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MICL Group, Admire Unveil Fort Lauderdale Condo Project

Douglas Elliman Development Marketing is the exclusive sales and marketing agent for the waterfront development.

Rendering of the two-building waterfront project that will include a penthouse collection and multiple outdoor amenities. *Image by The Boundary, courtesy of MICL Group and Admire Capital*

Mumbai-based MICL Group and Admire Capital have unveiled plans for a 13-story, dual-tower luxury condominium project with 83 residences in Fort Lauderdale, Fla.

Douglas Elliman Development Marketing will lead sales and marketing efforts for the waterfront development. Prices will start at $2.5 million.

Garcia Stromberg is the architect of record, while Dan Fink Studio has been tapped as interior designer.

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Dubbed The Ritz-Carlton Residences in Fort Lauderdale Beach, the project will rise at 551 Bayshore Drive, between the Atlantic Ocean and Intracoastal Waterway, a leisure and boating hub with multiple restaurants and retail options. Fort Lauderdale-Hollywood International Airport is within 7 miles, while downtown Miami is within 31 miles from the project.

The coastal property will include two- to three-bedroom apartments, ranging in size from 1,550 to 3,480 square feet. Residences will include terraces, floor-to-ceiling sliding doors, wide-plank white oak flooring, walk-in closets and bathrooms with freestanding tubs. Select residences will include terraces with panoramic views of the Atlantic Ocean, as well as private elevator lobbies and separate service elevators.

The condominium project will also include six penthouses with ceiling heights as high as 11 feet, private rooftop terraces and swimming pools.

The amenities at The Ritz-Carlton Residences in Fort Lauderdale Beach will include both indoor and outdoor features. Between the two condo towers, there will be two swimming pools with a zen garden, a bar, private cabanas and dock slips. Indoor amenities will include a resident lounge with kitchen, a conference room, a children's playroom and access to The Ritz-Carlton's services. Additionally, residents will have access to a curated program for travel, cultural and wellness activities, as well as yacht and golf services.

Florida luxury condo sector remains hot

Last year's momentum for the Miami condo market continues in 2026. Last month, Allen Morris Co. secured a $132.5 million construction loan for Ponce Park, a 58-unit luxury project currently underway in Coral Gables, Fla. Bank OZK provided the funds for the project, estimated to come online by 2028.

Another development in the metro is Frida Kahlo Residences, a 244-unit building in Miami's Wynwood Arts District. PMG and LNDMRK Development teamed up for this project last month.

Elsewhere in Florida, a waterfront project landed a $360 million construction financing package. Shanna Collective and Iguana Investments received funds for Four Seasons Hotel and Residences, a luxury hotel and condominium project in downtown Jacksonville, Fla. The financing represents the largest loan to be granted for a private residential project in the city's history.